



HELP INTERNATIONAL CORPORATION BERHAD (Company No. 700568-H)

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 JULY 2007**

	Note	Current Year Quarter 31/7/2007* RM'000	Preceding Year Quarter 31/7/2006** RM'000	Current Year- To-Date 31/7/2007* RM'000	Preceding Year- To-Date 31/7/2006** RM'000
Revenue		12,150	N/A	44,141	N/A
Other operating income		1,249	N/A	2,331	N/A
Other operating expenses		(11,459)	N/A	(37,265)	N/A
Profit before taxation		1,940	N/A	9,207	N/A
Taxation	B(5)	(637)	N/A	(3,000)	N/A
Profit for the financial period		<u>1,303</u>	<u>N/A</u>	<u>6,207</u>	<u>N/A</u>
Attributable to:					
Shareholders of the Company		1,303	N/A	6,232	N/A
Minority interests		^	N/A	(25)	N/A
		<u>1,303</u>	<u>N/A</u>	<u>6,207</u>	<u>N/A</u>
Earnings per share attributable to the shareholders of the Company (sen)					
Basic earnings per share		1.53	N/A	8.01	N/A
Fully diluted earnings per share		N/A	N/A	N/A	N/A

^ Denotes RM225

* The Group has adopted the merger method of accounting in respect of acquisition of subsidiaries under common control. The Group's consolidated results for the current financial period ended 31 July 2007 comprise the consolidated results of HELP University College Sdn Bhd ("HUC") and its subsidiaries as if the merger had been effected throughout the entire financial year-to-date.

** No comparative figures are presented in the preceding year quarter and year-to-date as this is the Group's second quarterly report on consolidated results after its listing on the Second Board of Bursa Malaysia Securities Berhad.

(The Condensed Consolidated Income Statement should be read in conjunction with the pro forma consolidated financial information and the accountants' report for the financial period/year ended 31 October 2006 as disclosed in the Prospectus dated 27 April 2007 and the accompanying explanatory notes attached to the interim financial statements.)

HELP INTERNATIONAL CORPORATION BERHAD (Company No. 700568-H)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 JULY 2007

	As at end of current quarter 31/7/2007 RM'000	Proforma As at preceding financial year end 31/10/2006 RM'000
NON-CURRENT ASSET		
Property, plant and equipment	43,973	44,700
CURRENT ASSETS		
Fees receivables	4,603	2,458
Other receivables	4,671	16,639
Marketable securities	2	2
Tax recoverable	440	310
Cash and bank balances	45,003	21,492
	<u>54,719</u>	<u>40,901</u>
CURRENT LIABILITIES		
Fees received in advance	13,579	12,988
Other payables	13,643	17,219
Tax payable	1,213	1,056
	<u>28,435</u>	<u>31,263</u>
NET CURRENT ASSETS	<u>26,284</u>	<u>9,638</u>
	<u>70,257</u>	<u>54,338</u>
EQUITY		
Share capital	44,388	37,000
Share premium	2,560	-
Retained earnings	22,813	16,581
Equity attributable to the shareholders of the Company	69,761	53,581
Minority interests	^	25
Total Equity	<u>69,761</u>	<u>53,606</u>
NET-CURRENT LIABILITY		
Deferred tax liabilities	496	732
	<u>70,257</u>	<u>54,338</u>
Net Assets Per Share (RM)	<u>0.79</u>	<u>0.72</u>

^ Denotes RM332

(The Condensed Consolidated Balance Sheet should be read in conjunction with the pro forma consolidated financial information and the accountants' report for the financial period/year ended 31 October 2006 as disclosed in the Prospectus dated 27 April 2007 and the accompanying explanatory notes attached to the interim financial statements.)



HELP INTERNATIONAL CORPORATION BERHAD (Company No. 700568-H)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 JULY 2007

	Attributable to the Shareholders of the Company				Minority Interests	Total Equity
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Sub-total RM'000		
Balance as at 1 November 2006, as previously stated	#	-	(36)	(36)	-	(36)
Effects arising from merger *	37,000	-	16,617	53,617	25	53,642
Balance as at 1 November 2006, as restated	37,000	-	16,581	53,581	25	53,606
Profit/(loss) for the financial period	-	-	6,232	6,232	(25)	6,207
Issue of shares from public issue	7,388	4,433	-	11,821	-	11,821
Listing expenses set off against share premium		(1,873)	-	(1,873)	-	(1,873)
Balance as at 31 July 2007	44,388	2,560	22,813	69,761	^	69,761

Denotes RM2

^ Denotes RM332

* *The Group has adopted the merger method of accounting in respect of acquisition of subsidiaries under common control. The Group's consolidated results for the current financial period ended 31 July 2007 comprise the consolidated results of HUC and its subsidiaries as if the merger had been effected throughout the entire financial year-to-date.*

(No comparative figures are presented in the preceding financial year-to-date as this is the Group's second quarterly report on consolidated results after its listing on the Second Board of Bursa Malaysia Securities Berhad.)

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the pro forma consolidated financial information and the accountants' report for the financial period/year ended 31 October 2006 as disclosed in the Prospectus dated 27 April 2007 and the accompanying explanatory notes attached to the interim financial statements.)



HELP INTERNATIONAL CORPORATION BERHAD (Company No. 700568-H)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 JULY 2007**

	Current Year- To-Date 31/7/2007 RM'000	Preceding Year- To-Date 31/7/2006* RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	9,207	N/A
Adjustments for non cash items	2,291	N/A
Operating profit before working capital changes	<u>11,498</u>	<u>N/A</u>
Net change in current assets	(2,358)	N/A
Net change in current liabilities	(2,985)	N/A
Interest received	779	N/A
Taxes paid	(3,209)	N/A
Net cash generated from operating activities	<u>3,725</u>	<u>N/A</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Repayment of advances from a related company	12,309	N/A
Purchase of property, plant and equipment	(2,471)	N/A
Net cash generated from investing activities	<u>9,838</u>	<u>N/A</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of new shares	11,821	N/A
Listing expenses paid	(1,873)	N/A
Net cash generated from financing activities	<u>9,948</u>	<u>N/A</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	23,511	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	21,492	N/A
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>45,003</u></u>	<u><u>N/A</u></u>

* No comparative figures are presented in the preceding year-to-date as this is the Group's second quarterly report on consolidated results after its listing on the Second Board of Bursa Malaysia Securities Berhad.

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the pro forma consolidated financial information and the accountants' report for the financial period/year ended 31 October 2006 as disclosed in the Prospectus dated 27 April 2007 and the accompanying explanatory notes attached to the interim financial statements.)